



09/09/21

Accrual Basis

South Addition Community Council

Balance Sheet

As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
AK USA FCU savings account	1,966.16
FNBA savings account	1,760.07
Givebutter fundraising account	1,230.00
Total Checking/Savings	<u>4,956.23</u>
Other Current Assets	
MOA Grant (net)	1,665.00
Total Other Current Assets	<u>1,665.00</u>
Total Current Assets	<u>6,621.23</u>
TOTAL ASSETS	<u>6,621.23</u>
LIABILITIES & EQUITY	
Equity	
Restricted Net Assets	2,740.00
Unrestricted Net Assets	1,915.07
Net Income	1,966.16
Total Equity	<u>6,621.23</u>
TOTAL LIABILITIES & EQUITY	<u>6,621.23</u>

South Addition Community Council
 Fund Reports
 As of June 30, 2021

During June 2021, a plant sale was held that collected \$1,966.10 in donations to SACC to be used exclusively for the Neighborhood Plan. These funds were deposited into the AK USA FCU savings account, and earned \$.06 interest, for a total in the account of \$1,966.16.

FNBA Business Savings Account

YTD balance at 3/31/2021	1,774.85
interest on account	0.22
service fees (\$5/month x three mont	(15.00)
YTD balance at 6/30/2021	<u>1,760.07</u>

Givebutter fundraising account

YTD balance at 4/21/2021	880.00
contributions to SACC	350.00
YTD balance at 6/30/2021	<u>1,230.00</u>

Also during June 2021 a Quickbooks file was set-up for SACC; future financial reports to be prepared from the file include: Balance Sheet and Profit & Loss statements.

Note that during months SACC doesn't meet, no financial reports are prepared.

Remaining funds granted SACC by the MOA Assembly, held in trust by FCC, are \$1,665.

The Givebutter fundraising platform presently has two campaigns:

- SACC Neighborhood Plan
- SACC Resident Voluntary Dues

Donations to SACC for the Neighborhood Plan are segregated into Restricted Net Assets; all other donations to SACC are in Unrestricted Net Assets.

Restricted funds include:

AK USA FCU savings account	1,966.16
Givebutter fundraising - Plan	1,075.00
MOA Grant (net)	1,665.00
	<u>4,706.16</u>

Unrestricted funds include:

AK USA FCU checking account	1,760.07
Givebutter - residents dues	155.00
	<u>1,915.07</u>



Respectfully submitted, Cathleen Hahn, Treasurer

South Addition Community Council
FNBA Business Savings Account
Record of deposits and withdrawals
As of 3/31/2021

YTD balance at 9/30/2020	1,804.40
interest on account	0.45
service fees (\$5/month)	<u>(30.00)</u>
YTD balance at 3/31/2021	<u>1,774.85</u>

The \$5/month service charge is due when the balance falls below \$2,500.
Copies of year-end bank statements attached.

Other Funds - restricted and designated MOA Grant, \$10,000

A breakdown of expenses to date is below. The remaining funds have been earmarked for public distribution and printing of the plan.

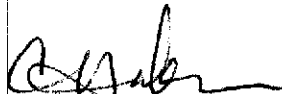
Remaining funds as of 12/17/2020	<u>1,665.00</u>
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Givebutter Fundraising Funds

The South Addition Community Council, at its January 24, 2021 Council meeting, authorized the creation of a fund raising account with the platform Givebutter. Two fund raising campaigns were approved. One for membership donations and the other to raise funds for the completion of the SACC Neighborhood Plan.

As of April 21, 2021 the following amounts have been raised for the separate campaigns:

SACC membership donations	80.00
SACC neighborhood plan	<u>800.00</u>
	<u>880.00</u>



Respectfully submitted, Cathleen Hahn, Treasurer
SACC Community Council Meeting
April 22, 2021

South Addition Community Council
 FNBA Business Savings Account
 Record of deposits and withdrawals
 As of 9/30/2020

YTD balance at 12/31/2018	1,898.62
deposits from resident contributions	131.00
interest on account	2.35
service fees (\$5/month)	(105.00)
check 7063 - BBQ reimbursement	(122.57)
YTD balance at 9/30/2020	<u>1,804.40</u>

The \$5/month service charge is due when the balance falls below \$2,500.
 Copies of year-end bank statements attached.

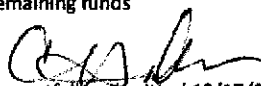
Other Funds - restricted and designated

The South Addition Community Council received a \$10,000 grant for the creation of the South Addition Neighborhood Plan in 2019 from the Municipality. Other communities that have written plans have received much larger grants, some more than \$50,000, to hire professional planning firms to write their plans. South Addition did not qualify for much of this grant funding because it is not a "low-income" neighborhood. It also proved difficult to raise money privately for the plan. Therefore, the expenses of the Plan creation were capped at the \$10,000 made available by the Municipality of Anchorage.

No members of the South Addition Executive Committee were compensated financially for work on the Neighborhood Plan (nor are they compensated for their service on the Executive Committee). It is an all-volunteer board. The only individuals who received financial compensation are those listed below.

A breakdown of expenses to date is below. The remaining funds have been earmarked for public distribution and printing of the plan.

Grant received	<u>10,000.00</u>
Plan Writing (Nikki Navio)	(5,715.00)
Graphic Design (Catherine Sullivan Designs)	(120.00)
Facilitation (Professional Growth Systems)	<u>(2,500.00)</u>
Total costs	8,335.00
Remaining funds	<u>1,665.00</u>




Respectfully submitted 12/17/2020 by Cathleen Hahn, Treasurer
 Resubmitted 4/22/2021

South Addition Community Council
FNBA Business Savings Account
Record of deposits and withdrawals
As of 12/31/2018

Beginning balance at January 22, 2016		3,415.32
2016 interest	1.72	
2016 deposits of voluntary dues	20.00	
YTD balance at 12/31/2016		3,437.04
2017 interest	1.76	
2017 deposits of voluntary dues	110.00	
YTD balance at 12/31/2017		3,548.80
2018 interest	1.88	
2018 deposits of voluntary dues	80.00	
payment for trail signage	(1,507.00)	
service charges	(35.00)	
payment to reimburse board for 2018 BBQ expenditures	(190.06)	
YTD balance at 12/31/2018		1,898.62

Respectfully submitted by Cathleen Hahn, Treasurer

The \$5/month service charge is due when the balance falls below \$2,500.
Copies of year-end bank statements attached.


1/11/2019
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