

Spenard Community Council
Resolution # _____

A resolution supporting Cook Inlet Housing Authority's request for State of Alaska Capital Budget funding for Spenard Road site acquisition and environmental contamination abatement

WHEREAS, Cook Inlet Housing Authority (CIHA) strives to increase access to quality, affordable housing for individuals and families in the Cook Inlet region, focusing on the impact of housing development as a catalyst for neighborhood revitalization; and

WHEREAS, the property located at 3607 & 3609 Spenard Road, commonly called the "Alpina" site, is the source site of environmental contamination affecting multiple properties and a barrier to strategic redevelopment in and around the intersection of Spenard Road and 36th Avenue; and

WHEREAS, CIHA has a proven track record of redeveloping contaminated sites in a manner that enhances their value to the neighborhood and promotes further public and private investment; and

WHEREAS, CIHA seeks to acquire and redevelop the Alpina site and proximate properties located near the intersection of Spenard Road and 36th Avenue; and

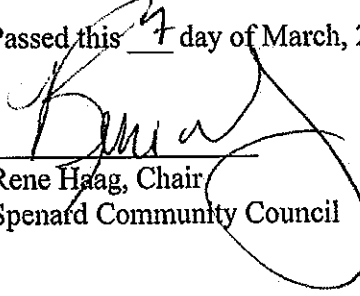
WHEREAS, CIHA presently estimates its total investment in such Spenard redevelopment will be approximately \$26 million, including mixed-use development consisting of high-quality, affordable rental housing and first-floor, street-side office and/or retail space; and

WHEREAS, in pursuing redevelopment opportunities in Spenard, CIHA must overcome challenges such as the acquisition of funding/financing, lot consolidation, remediation of contaminated properties, and improvements to, or replacement of, existing infrastructure; and

WHEREAS, CIHA's State of Alaska Capital Budget request in the amount of \$1.9 million would provide sufficient funding for CIHA to acquire the Alpina site and commence necessary monitoring/remediation of environmental contamination;

NOW, THEREFORE BE IT RESOLVED by the Spenard Community Council to support Cook Inlet Housing Authority's State of Alaska Capital Budget request for Spenard Road Revitalization and Environmental Contamination Abatement.

Passed this 7 day of March, 2012 at a meeting of the Spenard Community Council.



Rene Haag, Chair
Spenard Community Council