

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 766-2023

Meeting Date: October 10,

2023

1 **FROM: MAYOR**

2
3 **SUBJECT: AN ORDINANCE AUTHORIZING A FIVE (5) YEAR LEASE WITH**
4 **ONE (1) FIVE-YEAR RENEWAL OPTION BETWEEN THE**
5 **MUNICIPALITY OF ANCHORAGE (TENANT) AND FIRST**
6 **NATIONAL BANK ALASKA (LESSOR) FOR PREMISES**
7 **LOCATED AT 1751 GAMBELL STREET FOR AN ANCHORAGE**
8 **POLICE DEPARTMENT SUBSTATION.**
9

10 The Municipality of Anchorage is proposing a lease with First National Bank Alaska
11 (FNBA) for approximately 150 square feet of office space, located at 1751 Gambell
12 Street, for the operation of an Anchorage Police Department (APD) Substation.
13

14 The Lessor, FNBA, has agreed to a lease for a five-year term with one five-year
15 renewal option, commencing November 1, 2023, at a rental rate of \$10 per year.
16 The lease shall have a total value of \$100 over the course of the full term, subject
17 to appropriation.
18

19 The proposed ordinance has no private sector economic effects and local
20 government effects are less than \$30,000, therefore no Summary of Economic
21 Effects is attached.
22

23 **THE ADMINISTRATION RECOMMENDS APPROVAL.**

24
25 Prepared by: Real Estate Department
26 Approved by: Tiffany Briggs, Real Estate Director
27 Concur: Lance Wilber, OECD Executive Director
28 Concur: Courtney Petersen, OMB Director
29 Fund Certification: Alden Thern, Chief Fiscal Officer
30 101000-122300-540280 FY2023 \$10
31 (Operating Budget)
32 101000-122310-540280 FY2024-2032 \$90
33 (Operating Budget, Subject to Appropriation)
34 Concur: Anne Helzer, Municipal Attorney
35 Concur: Kent Kohlhase, P.E., Municipal Manager
36 Respectfully submitted: Dave Bronson, Mayor

**ANCHORAGE, ALASKA
AO No. 2023-104**

1 **AN ORDINANCE AUTHORIZING A FIVE (5) YEAR LEASE WITH ONE (1) FIVE-**
2 **YEAR OPTION TO EXTEND BETWEEN THE MUNICIPALITY OF ANCHORAGE**
3 **(TENANT) AND FIRST NATIONAL BANK ALASKA (LESSOR) FOR PREMISES**
4 **LOCATED AT 1751 GAMBELL STREET FOR AN ANCHORAGE POLICE**
5 **DEPARTMENT SUBSTATION.**

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7
8 **WHEREAS**, the Municipality of Anchorage (MOA) proposes a lease with First
9 National Bank Alaska (FNBA) for the operation of an Anchorage Police Department
10 (APD) Substation at 1751 Gambell Street; and

11
12 **WHEREAS**, this APD substation would be located inside FNBA's branch in the
13 Fairview neighborhood; and

14
15 **WHEREAS**, the proposed lease would be for approximately 150 square feet, a term
16 of five (5) years with one (1) five-year option and an annual rate of \$10 per year;
17 now therefore,

18
19 **THE ANCHORAGE ASSEMBLY ORDAINS:**

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21 **Section 1.** The MOA is hereby authorized to enter into a five (5) year lease with
22 one (1) five-year option with First National Bank Alaska for approximately 150
23 square feet at 1751 Gambell Street for an Anchorage Police Station Substation at a
24 rate of \$10 per year, and on such other terms as are in the best interest of the MOA.

25
26 **Section 2.** This Ordinance shall become effective immediately upon passage and
27 approval by the Anchorage Assembly.

28
29 PASSED AND APPROVED by the Anchorage Assembly this _____ day of
30 _____, 2023.

31
32
33
34 _____
Chair

35 ATTEST:

36
37 _____
Municipal Clerk
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